



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-03-2024	12-03-2024	Chng	%Chng
Spot	21997.7	22335.70	-338	-1.51%
Fut	22076.45	22447.05	-370.6	-1.65%
Open Int	12918200	12649600	268600	2.12%
Implication	SHORT BUILDUP			
BankNifty	13-03-2024	12-03-2024	Chng	%Chng
Spot	46981.3	47282.4	-301.1	-0.64%
Fut	47022	47527.25	-505.25	-1.06%
Open Int	2015970	1990050	25920	1.30%
Implication	SHORT BUILDUP			

Nifty Technical View : 14-03-2024

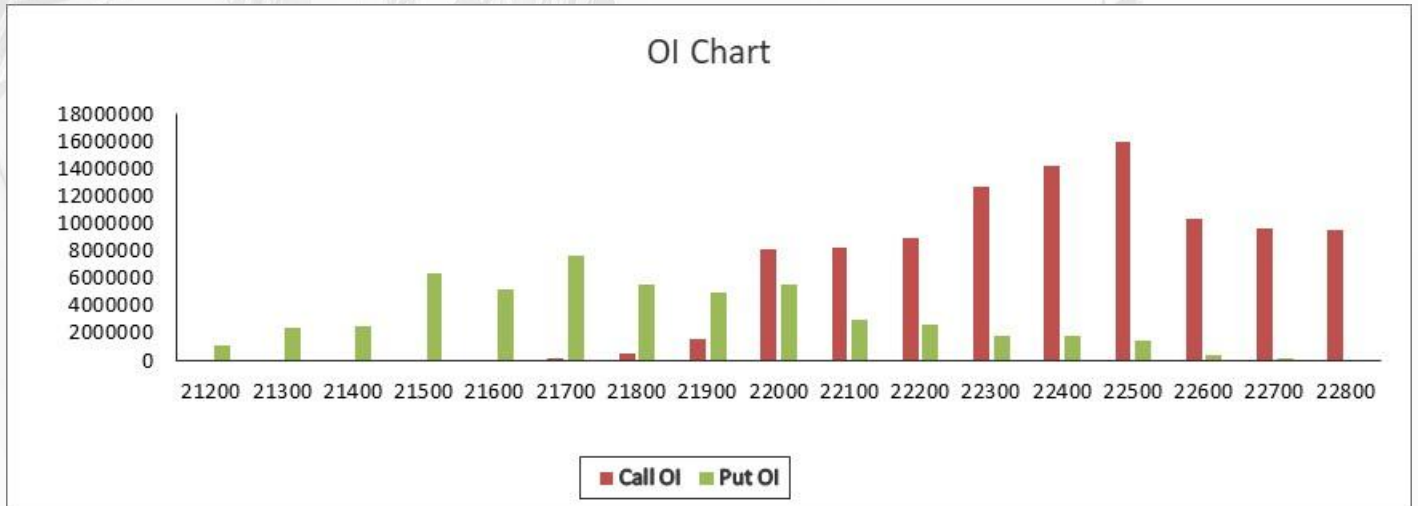
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21997.7	21576	21787	22117	22328	22658

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 21998 with a loss of 338 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 21900 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22000 level it would witness pullback rally which would take the index towards 21100-21200.

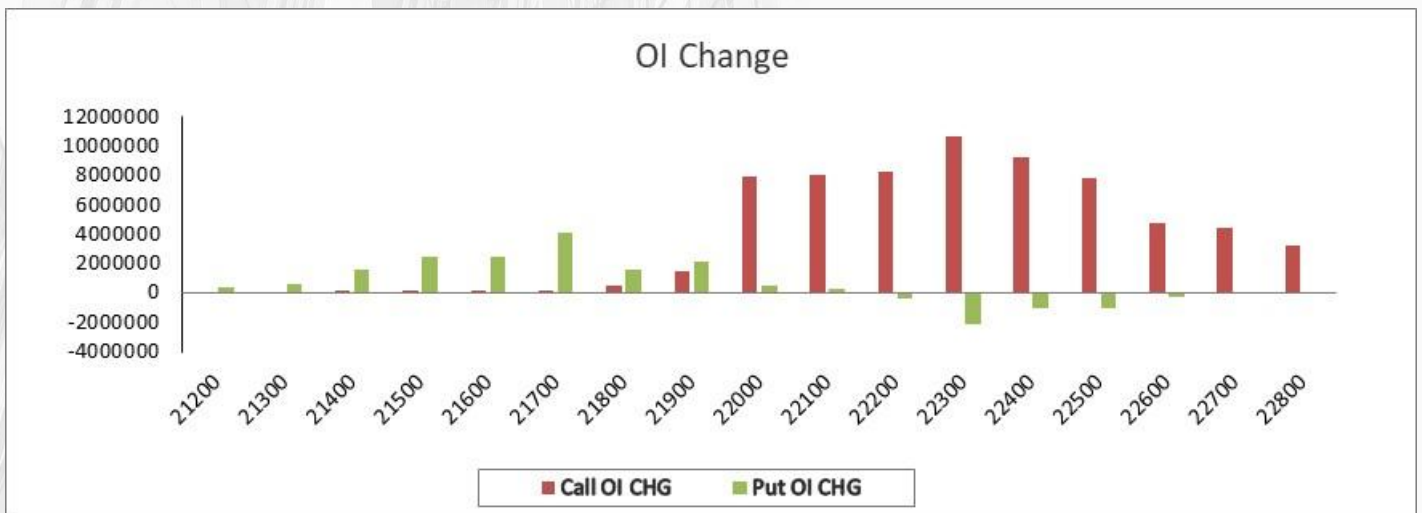


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-03-2024



Nifty Open Interest Change : Weekly Expiry 14-03-2024



- India Volatility Index (VIX) changed by 5.81% and settled at 14.43.
- The Nifty Put Call Ratio (PCR) finally stood at 0.50 vs. 0.75 (12/03/2024) for 14 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 160.39 lacs followed by 22400 with 142.45 Lacs and that for Put was at 21700 with 76.57 lacs followed by 21500 with 64.38 lacs.
- The highest OI Change for Call was at 22300 with 106.91 lacs Increased and that for Put was at 21700 with 40.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ITC 28 Mar 2024	422.8	4.15	133361600	22.35	417	434
ICICIBANK 28 Mar 2024	1084.7	0.22	71038800	1.14	1078	1092

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDUNILVR 28 Mar 2024	2322.55	-2.7	14429100	14.94	2291	2374
METROPOLIS 28 Mar 2024	1592.05	-2.29	1446400	14.36	1566	1635
POWERGRID 28 Mar 2024	266	-7.25	60253200	12.75	258	280
PAGEIND 28 Mar 2024	33992.9	-3.58	158790	9.01	33490	34943
TATASTEEL 28 Mar 2024	143.8	-6.2	275528000	8.7	140	150

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJFINANCE 28 Mar 2024	6478.6	0.07	9206000	-2.36	6417	6540
ABBOTINDIA 28 Mar 2024	27480.85	1.17	209000	-0.08	27077	27762

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 28 Mar 2024	135.2	-11.4	79192500	-10.65	127	149
SAIL 28 Mar 2024	118.2	-9.39	119224000	-9.95	114	127
MGL 28 Mar 2024	1258	-4.13	2811200	-8.89	1198	1322
HDFCBANK 28 Mar 2024	1462.75	-0.29	155114300	-6.07	1454	1475
HINDCOPPER 28 Mar 2024	235.6	-8.27	30888400	-5.19	225	252

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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